



Mid-Ohio Foodbank

YOU HAVE A HEART
FOR FEEDING PEOPLE

GIVE A GIFT TO MID-OHIO FOODBANK THROUGH YOUR IRA



Advantages of an IRA Charitable Rollover Gift

Donors can transfer up to \$100,000/year directly from a Traditional or Roth IRA to a qualified charity, including Mid-Ohio Foodbank, without paying income taxes on the funds transferred.

For those donors who do not itemize deductions, a gift from an IRA is excluded from reportable income, thus simplifying tax returns. Donors must be 70 ½ years old or older when making the qualified charitable distribution.

Direct transfers from an IRA can satisfy the IRS Required Minimum Distribution (RMD).

How to Make an IRA Charitable Rollover Gift

1. Contact your IRA custodian and request the necessary forms to make the gift.
2. Most IRA custodians will issue the gift by check or electronic funds transfer directly to Mid-Ohio Foodbank. Occasionally, custodians will send a check to you, made payable to Mid-Ohio Foodbank. This transaction will still qualify as long as the payment is made directly to Mid-Ohio Foodbank and not the donor.
3. Notify Mid-Ohio Foodbank of your coming IRA gift. A special receipt will be drafted on an individual basis to comply with the requirements of the gift. Your IRA custodian will provide you with a Form 1099 to report the full qualified distribution amount on your tax returns. Consult your tax preparer if you have questions concerning your specific tax situation.

Planned Giving
& Finance Contact
Jerad Wood
614-317-9461

If the check is sent to you,
please mail to:

Mid-Ohio Foodbank
3960 Brookham Dr.
Grove City, Ohio 43123

Together we are building a hunger-free and healthier community.